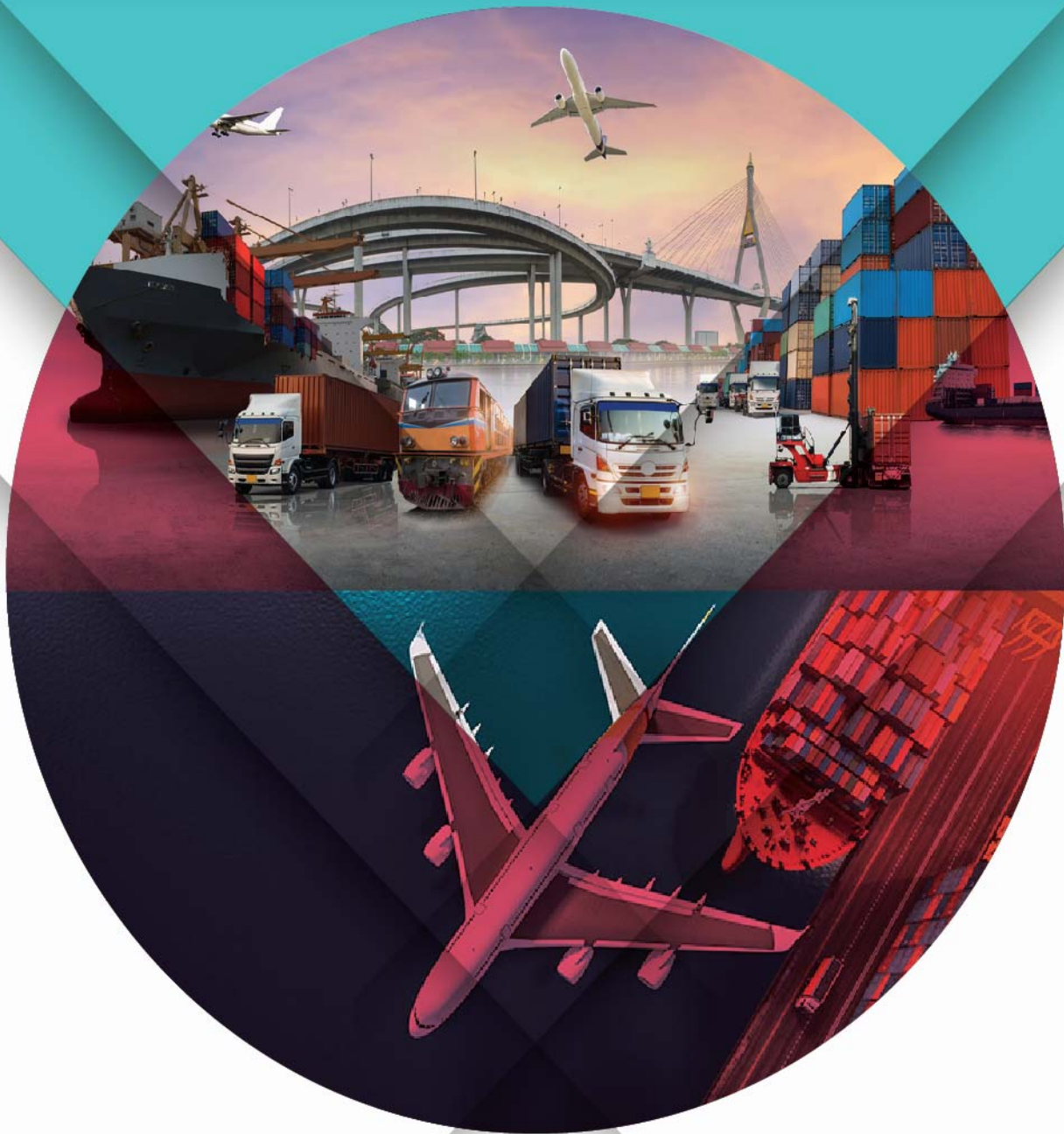


PORT LINK NEWSLETTER

Q3 2023



PORT LINK INTERNATIONAL SERVICES (PVT) LTD.



Pakistan, GCC sign 'preliminary' free trade agreement



September 29, 2023

ISLAMABAD: Pakistan and Gulf Cooperation Council (GCC) on Friday signed free trade agreement (FTA) following the conclusion of final round of negotiations between the two side in Riyadh, Saudi Arabia.

"Both parties looked forward to the expeditious signing, ratification, and implementation of the agreement, which will mark a new chapter in the economic relations between our parties," a joint statement issued by both parties stated.

The final round was held from September 26-28 at the GCC Headquarters in the Saudi capital.

This is a significant development as the FTA is the first by GCC with any country since 2009 and marks a milestone in both sides' economic cooperation.

"The Preliminary FTA between the Council and the Islamic Republic of Pakistan comes in recognition of the importance of strengthening trade relations and economic cooperation with countries and international blocs.



Reflecting on the Success of Our Business Collaboration

Dear Valuable Partner!

We want to take a moment to express our sincerest gratitude for the wonderful collaboration we've had in the field of logistics and freight forwarding.

We look forward to the continued growth of our partnership and the achievements we will unlock together. Thank you once again for your dedication and for being a trusted partner in our journey.



Pakistan's Trade & Logistics Sector



Pakistan's exports to Saudi Arabia hit record \$563 million in outgoing fiscal year

July, 2023

Pakistan's exports to Saudi Arabia increased by 31 percent to a record of \$563.47 million in the outgoing fiscal year (FY23) that ended on June 30, according to data shared by the Pakistani embassy in Riyadh.

The exports to the Kingdom were boosted by the sale of rice which stood at \$106.68 million, followed by meat and edible meat that increased from \$46.8 million to \$82.73 million, according to the official data. Pakistan's exports to Saudi Arabia were recorded at \$429.52 million in the previous year.

Dahar believed the quantum of export of the Pakistani-origin goods was about \$1 billion, including the goods that were exported via the United Arab Emirates (UAE) and other countries through land routes.

Pakistani authorities in Saudi Arabia also contributed to the lifting of a ban on fisheries-exporting companies from Pakistan and the registration of fisheries establishments with the SFDA for exports.

"Pakistani exporters are coming to Saudi Arabia in large numbers to explore business opportunities that will help boost further exports from Pakistan, including that of IT,"

INDEPENDENCE DAY CELEBRATION - 14th AUGUST 2023 AT PORT LINK



Pakistan Independence Day was celebrated with full zeal and zest at all Port Link offices.

Everyone sang the National Anthem and national songs followed by cake cutting ceremony. Port Link Management graced the occasion and celebrated the day with all staff members.

LAHORE OFFICE



KARACHI OFFICE



FAISALABAD OFFICE



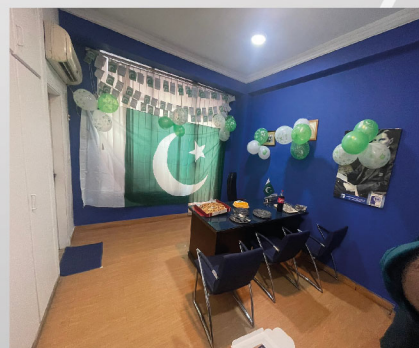
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