

# PORT LINK NEWSLETTER

[www.mrgc.com.pk/portlink](http://www.mrgc.com.pk/portlink) **Q3 2022**

LATEST ISSUE

**OUT NOW**



# Pakistan's exports to China reached an 11% increase in the first half of 2022



August, 2022:

Pakistan's exports to China have reached an 11% increase in the first half of 2022 and with this momentum it is likely to reach \$4 billion by the end of this year.

The exports to the neighbouring country crossed \$1.918b in the first half of this year, up by 10.97% from \$1.728b in the same period compared to the previous year.

It continues to increase on yearly basis, as per the official data from the General Administration of Customs of the People's Republic of China (GACC). According to the State Bank of Pakistan (SBP), the country exported goods worth \$2.78b during the 12 months of fiscal year 2021-22.

An economic expert stated that, "China has opened up its market for Pakistani goods. The two countries can benefit from long-term relationships and Pakistani traders can export more goods to China, which is the second largest economy in the world."

**" Pakistan can also become a food basket for China because the Chinese market is huge and has good purchasing power, therefore Pakistan should take advantage of its good relationship and China can help relocate its industries and technologies to Pakistan, resulting in an increase of exports to not only China but to the world. "**

# LOGISTICS ALLIANCE



Dear Valuable Partner,

Thank you for your trust and confidence in us. We want to extend our deepest appreciation for the continuous support of our partners. We hope to stay connected and continue to work together in the coming years.



## Pakistan, Turkey sign Preferential Trade Agreement

August, 2022:

Pakistan and Turkey on Friday signed the Preferential Trade Agreement (PTA) aimed at boosting trade in goods between the two countries. Turkish Trade Minister Dr Mehmet Mus and Minister for Commerce Syed Naveed Qamar signed the accord. Commonly known as Trade in Goods Pact, the PTA includes comprehensive provisions on bilateral safeguards, balance of payment exceptions, dispute settlement, and periodic review of the agreement. The key highlights of the trade concessions offered by both sides under the Agreement: Turkey had offered concessions to Pakistan on 261 Tariff Lines, which include key items of Pakistan's export interest to Istanbul from both agriculture and the industrial sectors.



## Qatar to invest \$3bn in Pakistan economy

August, 2022:

The Qatar Investment Authority (QIA) has announced it aims to spend \$3bn on various commercial and investment sectors in Pakistan. “His Highness stressed the importance of the brotherly and strategic relations between the two countries and their aspiration to enhance economic partnership by raising trade exchange and promoting investments through the Qatar Investment Authority,”. They are interested in airports, seaport terminals, LNG-fired power plants, solar energy and shares in the stock markets.

## Uzbekistan-Pakistan Transit Trade

September, 2022:

Prime Minister Shehbaz Sharif on Thursday underscored the significance of enhancing bilateral political ties and fast-tracking trade by fully operationalizing Uzbekistan-Pakistan Transit Trade Agreement (UPTTA) and Preferential Trade Agreement (PTA).

The wide-ranging talks covered bilateral cooperation, trade and economic relations, and regional connectivity through rail, road and seaports. The PM reaffirmed Pakistan’s commitment to the timely completion of **Trans-Afghan Railway project** and expressed satisfaction at the successful completion of field expedition inside Afghanistan by the technical teams from Afghanistan, Pakistan and Uzbekistan. Once completed, this project would effectively link the Central Asian countries with the world through the seaports of Karachi and Gwadar.

# ANNOUNCEMENTS



## APSA (All Pakistan Shipping Association) Election Results 2022 - 2023

Dear Readers,

This year APSA (All Pakistan Shipping Association) announced its election results for the office bearer and executive committee members.

We congratulate Mr. Aasim A. Siddiqui, Group Managing Director - Marine Group, on being elected as Chairman of All Pakistan Shipping Association (APSA) for the year 2022-2023 at the Annual General Meeting.

APSA is the only organization in Pakistan representing all the sectors of the shipping fraternity. The main aim of APSA is to protect and promote shipping and related trade and industry in Karachi and elsewhere in Pakistan.



A luncheon meeting was hosted by Mr. Aasim A. Siddiqui, elected Chairman All Pakistan Shipping Association (APSA) in honour of Chairman KPT, Syed Muhammad Tariq Huda at Karachi. Other APSA members were also present at the gathering.

**CMA CGM**



# CMA CGM Management visits Port Link Office

CMA CGM Pakistan Management visited Port Link Lahore Office for a meet and greet session on 18th July, 2022 and met with honourable Group Managing Director, Marine Group, Mr. Aasim A. Siddiqui & Capt. Rashed Zaheer, Director Shipping, Marine Group.



CMA CGM Team (in picture): Mr. Imran Bawani – CEO CMA CGM Pakistan, Mr. Muhammad Mahsin, Commercial Head, CMA CGM Pakistan & Mr. Rashid Mehmood – Dy. Commercial Head CMA CGM Pakistan

# Meet & Greet with Hapag-Lloyd Management



Hapag-Lloyd Pakistan Management hosted an exclusive lunch meetup in Karachi on 6th October to give a warm welcome to Dr. Carolin Stumm (Director Area Arabian Gulf & Pakistan) and bid farewell to Mr. Joerg Sonne.

Mr. Altamush Ahmed, Managing Director Hapag-Lloyd Pakistan and Mr. Abdul Rahim Batavia, Director Sales Hapag-Lloyd Pakistan hosted the occasion.

Hapag-Lloyd Pakistan Management invited Mr. Nasir Pasha, COO & Country Head - Port Link and other esteemed freight forwarding members to connect with them over the luncheon meeting.



# Port Link,

A Marine Group Company



## Port Link International Services

+92-21-32401206

[www.mrgc.com.pk/portlink](http://www.mrgc.com.pk/portlink)

[portlink-mng@mrgc.com.pk](mailto:portlink-mng@mrgc.com.pk)

[www.facebook.com/portlinkpakistan](http://www.facebook.com/portlinkpakistan)

